



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **03/2017** held on **Thursday 02nd February 2017**. Total bids received amounted to **K2,315.26 Million** at face value and the allocation amounted to **K1,079.59 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000003746	Competitive	K 63.00 Mn	K 189.01 Mn	K 69.99 Mn	K 67.00 Mn	K95.7051	17.9999	17.2268	17.9999-17.9999	18.9998-19.9992
		Off-Tender	K 7.00 Mn	K 0.010 Mn	K 0.010 Mn	K 0.0096 Mn	K95.7051	17.9999	17.2268	17.9999-17.9999	Nil
182 DAYS	ZM3000003753	Competitive	K 135.00 Mn	K 425.56 Mn	K 148.62 Mn	K134.53 Mn	K90.5213	21.0000	19.0095	21.0000-21.0000	21.9999-23.7035
		Off-Tender	K 15.00 Mn	K 1.38 Mn	K 1.38 Mn	K 1.25 Mn	K90.5213	21.0000	19.0095	21.0000-21.0000	Nil
273 DAYS	ZM3000003761	Competitive	K207.00 Mn	K414.47 Mn	K230.00 Mn	K198.78 Mn	K86.4253	21.0000	18.1493	19.9781-21.0000	21.8901-23.4002
		Off-Tender	K 23.00 Mn	K0.00 Mn	K 0.00 Mn	K 0.00 Mn	K86.4253	21.0000	18.1493	Nil	Nil
364 DAYS	ZM3000003779	Competitive	K405.00 Mn	K1,283.14Mn	K827.81 Mn	K676.65 Mn	K81.7403	22.4000	18.3099	20.5382-22.4000	22.4500-23.7049
		Off-Tender	K 45.00 Mn	K 1.69 Mn	K1.69 Mn	K1.38 Mn	K81.7403	22.4000	18.3099	20.5382-22.4000	Nil

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Checked By:-..... Authorized By:-.....